

## WFG Informational Bulletin

To: All New York Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG New York Underwriting Department  
Date: May, 12 2017  
Bulletin No: NY2017-06  
Subject: New Regulations for Cybersecurity in New York State

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The New York State Department of Financial Services has issued a regulation for Cybersecurity (23 NYCRR 500) effective March 1, 2017. Although the effective date is March 1, 2017 for all covered entities compliance must be completed by August 28, 2017.

The regulation requires those regulated by the DFS, including insurance companies and agents to establish and maintain Cybersecurity programs to protect consumer's personal sensitive data.

The regulations contain a limited exemption which we suspect most agents will qualify for (section 500.19) However, you should be aware that if you do qualify for a limited exemption you are not completely exempt from the regulation.

All agents are advised to read the regulations and become familiar with the compliance requirements and contact your IT departments for further guidance.

Attached is a copy of the regulations, as well as a NYSLTA memo that addresses the issue.

[NYSLTA CYBER REG](#)  
[CYBERSECURITY REG](#)

Please contact Underwriting Counsel with any questions.

*Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.*